

CYPRUS (EU) CITIZENSHIP BY INVESTMENT



The Cyprus citizenship program offers the most simple and efficient means of obtaining EU citizenship, it is the only direct EU citizenship program as it has absolutely no residency requirement and citizenship is approved in just 3 months. Investors and their families can obtain full EU rights, including the ability to live and work in any EU country practically immediately! Dual citizenship offers an effective tool for international tax planning and provides financial privacy for banking and investment. It improves personal security, enables freedom of movement and allows access to the best healthcare and education opportunities.



KEY MOTIVATORS

- > Mobility
- > Stability & security
- > Healthcare & education
- > Taxation & succession planning
- > Investment opportunities
- > Enhanced financial freedom

INVESTMENT CRITERION

€2 Million investment in residential real estate
(the investment can be in a single property or portfolio)

Parents of the main investor can be included in the application provided that they purchase a permanent residence property with a value of at least €500,000. This amount can be pooled in the main investment if preferred.

BENEFITS OF THE PROGRAM

- > Citizenship granted within three months
- > No physical residency requirement
- > Passports issued to the investor, their spouse, dependent children up to age 28 provided they are studying and parents of main investor
- > Cyprus allows dual citizenship
- > All nationalities eligible
- > No language requirement, medical test or interview
- > Exit strategy after 3 years
- > Citizenship is passed on by descent, thus offering a legacy to future generations
- > No tax consequences
- > Pure investment, no donation required

BENEFITS OF CYPRUS EU CITIZENSHIP

- > Unrestricted right to live, work, travel and study anywhere in the European Union
- > Visa-free travel to 168 countries
- > Free trade within EU, business access to 500 million EU citizens
- > Cyprus has no inheritance tax, has a highly favourable corporate tax structure and a comprehensive double tax treaty network
- > Cyprus offers a great place to visit/live, it enjoys a strategic geographical position, offers excellent worldwide connections, has excellent infrastructure, a pleasant climate and is highly stable
- > Establishment and free movement of services and goods

THE PROCESS

step 1 - Review and select real estate investment

Select property/ies (through visit to Cyprus or via correspondence). Sign purchase agreement and transfer funds to a secure account. Receipt issued by our company, which is required for application.

step 2 - Preparation of citizenship application

Applicant must gather all necessary papers required for application. The documents must be officially translated into Greek or English and certified with apostille (if in a country which has signed the Hague Convention of 1961) or stamped by the Ministry of Foreign Affairs and relevant Cyprus Embassy.

Step 3 - Pre-clearance check

The appointed lawyer completes a pre-clearance check

Step 4 - Submit applications (PR & citizenship)

The applicant/s must visit Cyprus in order to give biometric data required to submit the applications, this process takes up to 3 days. The payment of a government submission fee, €2,000 per adult applicant, is required at this stage. Application is lodged, together with the property purchase agreement and all required documents, at the Ministry of Interior.

step 5 - Acquire In Principal citizenship approval

The Ministry of Interior will approve the citizenship application within a period of three months from submission. Payment of the government approval fee €5,000 per adult applicant is required at this stage.

step 6 - Completion of naturalization and issuance of Cypriot passport and ID cards

Once the applicant has held a Cyprus PR card for a period of six months, he is able to complete the naturalization process. The Naturalization Certificate must be signed by the applicant either in front of a Registrar of a Cypriot Court or a Consular at any Cypriot Consulate abroad within 3 months of receiving approval. In Cyprus the process, including collection of biometric ID cards, takes 1 day, while through a Cyprus embassy abroad the process takes up to 2 weeks.

step 7 - Naturalisation of children and grandparents

Submit the applications of children/parents to be naturalised. Applications of minor children are processed within 3 weeks; they can visit Cyprus anytime to collect their papers. Adult children/parents applications are processed within 2-3 months and are subject to a submission fee of €2,000 and approval fee of €5,000 per person. Once approved passports and ID cards must be collected within three months.

CONDITIONS

1. The main investment may be sold after three years; however, the investor must always maintain/purchase a property with a value of at least €500,000
2. Property purchased up to 3 years prior to the submission of the citizenship application will count towards the required investment
3. Applicants must hold a clean criminal record from the country of origin and country of residence if different and their name must not be on the list of persons whose property is ordered to be frozen within the EU